469.32 Financial incentives relating to products for biorefineries — authorization.

The Iowa power fund board, with the assistance of the office of energy independence and other appropriate state agencies, may provide financial incentives and adopt necessary rules pursuant to chapter 17A in relation to the following:

- 1. Research, development, and commercialization of products derived from or developed for biorefineries, including but not limited to:
- a. Renewable fuel such as cellulosic biomass renewable fuel, and associated agricultural or industrial coproducts which promise to provide environmentally benign product life cycles, promote rural economic development, and diversify energy resources.
 - b. Products to be used as feedstuffs for agricultural animals.
 - c. Other products to add value to the biorefinery supply chain.
- 2. Research, development, and commercialization of specialized crop varieties for use in biorefineries, equipment in production and harvesting, soil conservation, and crop management practices designed for sustainability.
- 3. Research, development, and commercialization of advanced manufacturing and information technology required for supporting biorefineries.
- 4. Market development of biorefinery products, including but not limited to public education, quality testing, transportation, and infrastructure financial support. 2007 Acts, ch 168, §11, 18